

SOIL AND WATER CONSERVATION DISTRICT
Le Sueur County, Minnesota

STATEMENT OF NET ASSETS AND
GOVERNMENTAL FUND BALANCE SHEET
FOR THE YEAR ENDED DECEMBER 31, 2009

	General Fund	Adjustments See Notes	Statement of Net Assets
<u>Assets</u>			
	\$284,04		
Cash and investments	3		\$284,043
Accounts receivable	0		0
Due from other governments	350		350
Prepaid items	0		0
Capital Assets:			
Equipment (net of accumulated depreciation)		201,046	201,046
	<u>\$284,39</u>		
Total Assets	<u>3</u>	<u>\$201,046</u>	<u>\$485,439</u>
<u>Liabilities</u>			
Current liabilities:			
Accounts payable	\$55,032		\$55,032
Salaries payable	0		0
Deferred revenue	62,337		62,337
Long-term liabilities:			0
Compensated Absenses		17,075	17,075
Due within one year		14,140	14,140
Due after one year		97,080	97,080
	<u>\$117,36</u>		
Total Liabilities	<u>9</u>	<u>\$128,295</u>	<u>\$245,664</u>
<u>Fund Balance/Net Assets</u>			
Fund Balance/Net Assets			
Reserved for prepaid items	\$350	(\$350)	\$0
Unreserved			
Designated for future projects	0	0	0
Undesignated	166,674	(166,674)	0
	<u>\$167,02</u>		
Total Fund Balance	<u>4</u>	<u>(\$167,024)</u>	<u>\$0</u>
Net Assets			
Invested in capital assets		\$201,046	\$201,046
Unrestricted		38,729	38,729
Total Net Assets		<u>\$239,775</u>	<u>\$239,775</u>

SOIL AND WATER CONSERVATION DISTRICT
Le Sueur County, Minnesota

STATEMENT OF ACTIVITIES AND
GOVERNMENTAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2009

	General Fund	Adjustments See Notes	Statement of Activities
Revenues			
Intergovernmental	\$253,446	\$0	\$253,446
Charges for services	17,508	0	17,508
Investment earnings	98	0	98
Miscellaneous	9,469	0	9,469
Total Revenues	<u>\$280,521</u>	<u>\$0</u>	<u>\$280,521</u>
Expenditures/Expenses			
Conservation			
Current	\$318,034	\$14,046	\$332,080
Capital outlay	0	0	0
Debt payments - interest	6,462	0	6,462
Debt payments - principal	14,864	(14,864)	0
Total Expenditures/Expenses	<u>\$318,034</u>	<u>(\$818)</u>	<u>\$338,542</u>
Excess of Revenues Over (Under)			
Expenditures/Expenses	(\$58,839)	\$818	(\$58,021)
Fund Balance/Net Assets January 1	<u>225,863</u>	<u>71,933</u>	<u>297,796</u>
Fund Balance/Net Assets December 31	<u><u>\$167,024</u></u>	<u><u>\$72,751</u></u>	<u><u>\$239,775</u></u>

SOIL AND WATER CONSERVATION DISTRICT
Le Sueur County, Minnesota

BUDGETARY COMPARISON STATEMENT
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED DECEMBER 31, 2009

	Original <u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Neg)
Revenues			
Intergovernmental			
County	\$144,286	\$141,871	(\$2,415)
Local	0	0	0
Federal	18,400	44,437	26,037
State grant	58,248	67,138	8,890
Total intergovernmental	\$220,934	\$253,446	\$32,512
Charges for services	\$5,000	\$17,508	\$12,508
Miscellaneous			
Interest earnings	\$0	\$98	\$98
Other	18,929	9,469	(9,460)
Total miscellaneous	\$18,929	\$9,567	(\$9,362)
Total Revenues	\$244,863	\$280,521	\$35,658
Expenditures			
District operations			
Personnel services	\$224,993	\$254,763	(\$29,770)
Other services and charges	17,500	29,216	(11,716)
Supplies	2,370	2,892	(522)
Capital outlay	0	0	0
Total district operations	\$244,863	\$286,871	(\$42,008)
Project expenditures			
District	\$0	\$10,524	(\$10,524)
State	0	20,639	(20,639)
Total project expenditures	\$0	\$31,163	(\$31,163)
Other Charges			
Debt Service, Principal	\$11,888	\$14,864	(\$2,976)
Debt Service, Interest	\$9,025	\$6,462	\$2,563
Total Other Charges	\$20,913	\$21,326	(\$413)
Total Expenditures	\$265,776	\$339,360	(\$73,584)
Excess of Revenues Over (Under)			
Expenditures	(\$20,913)	(\$58,839)	(\$37,926)
Fund Balance - January 1	\$225,863	\$225,863	\$0
Fund Balance - December 31	\$204,950	\$167,024	(\$37,926)